

**VILLAGE OF DIETERICH
ECONOMIC DEVELOPMENT PROGRAM
ECONOMIC INCENTIVE FORM
INITIAL APPLICATION**

____/____/____
(Date of Application)

SECTION 1. COMPANY INFORMATION

Name of Company: _____

Chief Officer or Authorized Designee: _____

Title: _____

Phone Number: _____

Email Address: _____

FEIN Number: _____

Standard Industrial Classification Number (SIC): _____

North American Industry Classification System (NAICS): _____

Project Site: _____

SECTION 2. PROJECT INFORMATION

A. APPLICANT INFORMATION:

Applicant Name: _____

Mailing Address: _____

Phone Number: _____

Fax: _____

Email Address: _____

B. GRANTEE INFORMATION:

Grantee Name: _____

Grantee Social Security Number OR: _____

Federal Employer Identification Number (FEIN): _____

C. PROPERTY OWNER INFORMATION (IF DIFFERENT THAN APPLICANT):

Same as Grantee: Yes ____ No ____

Name(s) of Property Owner(s): _____

(All beneficial owners of a Land Trust, members of a Limited Liability Company and partners in a partnership must be listed.)

Owner(s) Phone: _____

D. BUSINESS INFORMATION

Business Name: _____

Individual ____ Corporation ____ Partnership ____ Other ____

How is the title held to the property?

Individual ____ Corporation ____ Land Trust ____ Partnership ____

Limited Liability Company ____ Other (explain) _____

Building/Site Name: _____

Building Site Address: _____

Total

Addressed By Project

Parcel Square Footage: _____

Parcel Acreage: _____

Building Square Footage: _____

Number of Floors: _____

Current Use: _____

General Project Description: _____

E.PROJECT FINANCING INFORMATION:

Bank _____ Private _____ Other (Explain) _____

Bank Name and Contact: _____

Contact Phone Number: _____

Escrow Institution and Agent: _____

Agent Phone Number: _____

1. Describe the scope and purpose of this project. (This question should be answered separately if there are multiple projects.):

2. Describe the benefits of this project:

3. Describe the economic benefits of this project to the Village of Dieterich:

4. Answer the following questions regarding funds being requested:

A. Total Dollar Amount for Project:

\$ _____

B. Total Dollar Amount Requested from the Village of Dieterich:

\$ _____

5. Project Schedule:

Fill in the schedule below based on the following instructions:

A. Indicate at least four (4) phases of your project:

B. Assign a completion date to each phase. The duration of each phase must be no longer than three (3) months. The completion date of the last phase will be the ending date of the project:

C. The completion date will serve as a checkpoint, at which a performance evaluation will be conducted by the Village of Dieterich, as scheduled by the Applicant:

<u>Completion/Phase</u>	<u>Brief Description</u>	<u>Checkpoint Date</u>
Phase 1	_____	_____
Phase 2	_____	_____
Phase 3	_____	_____
Phase 4	_____	_____

(If there are more than four (4) phases to your project, please list them on a separate sheet, following the above format.)

6. Statement of Understanding and Agreement:

A. The Applicant understands that submission of an application for economic development assistance does not commit the village to approval of the development/redevelopment project assistance associated with said application.

B. The Applicant understands that he/she must submit detailed cost documentation, invoices and receipts upon payment of expenditures before reimbursements and payment will be authorized.

C. The Applicant understands that all project assistance from the village will be provided based on a negotiated development project agreement between the village and the developer to be adopted by ordinance. That agreement will contain a cost recovery process to follow in the event that the assisted project fails prior to the completion of the period covered by the incentive.

D. The Applicant agrees to indemnify and hold harmless the Village of Dieterich, from and all losses, claims, damages, liabilities, or expenses, of any conceivable kind, resulting from or in any way connected with directly or indirectly with the approved grant or the subject project or work.

E. The Applicant's representative represents that he/she has been authorized to enter into this agreement.

7. The Applicant's representative must sign his/her name below:

Name: _____

Date: _____

Title: _____